



**BWR/ULB/DEL/SG/0092/2016-17**  
March 31, 2017

**The Executive Officer**

**Nagar Palika Parishad Rampur**

Near Hathi Khana, Rampur  
Uttar Pradesh – 244 001

**Subject:** Issuer Credit Rating for Nagar Palika Parishad Rampur under AMRUT scheme.

**Ref:** Agreement dated December 07, 2016 for the credit rating of Urban Local Bodies in Uttar Pradesh.

**Particulars:**

Name of the ULB		Rating <sup>1</sup>
Rampur	Issuer Rating	<b>BWR BB (Outlook: Stable)</b>
Nagar Palika Parishad		(Pronounced BWR Double B)

<sup>1</sup>Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the ratings assigned.

Based on the information/clarifications provided by Nagar Palika Parishad Rampur, as well as information available in public sources, Brickwork Ratings is pleased to inform you that Nagar Palika Parishad Rampur has been assigned an **Issuer Rating of BWR BB [Pronounced BWR Double B] (Outlook: Stable)**. Please note that the rating is an opinion on the general creditworthiness of the rated entity.

The Rating is valid for one year from the date of this letter. In this regard, we invite your attention to Brickwork Ratings' standard disclaimer appended at the end of this letter.

Please note that Brickwork Ratings would need to be kept informed of any information/development that may affect your municipality finances/performance without any delay.

You are required to submit information periodically for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your corporation's finances/performance without any delay.



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**Brickwork Ratings India Pvt. Ltd.**

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We request you to sign on the duplicate copy of this letter and send it to us as a token of your acceptance of the rating within 10 working days of the date of this letter. Kindly note that this rating can only be used by you after communicating your acceptance of the rating to us. The Rating Report for assigning the aforesaid rating will be sent to you on receipt of acceptance of the rating.

Best Regards,

Satvinder Gakhar

Deputy General Manager

**Brickwork Ratings India Private Limited**



**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. **The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents.** BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

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